



August 13, 2024

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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Dear Sir/Madam,

Sub: Intimation – Press Release in connection with the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Press Release in connection with the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

The above will also be made available on the website of the Company at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely,

For Yatra Online Limited

**Darpan Batra
Company Secretary and Compliance Officer
M. No. A15719**

Encl.: as above

Yatra Online Limited
(Formerly known as
Yatra Online Private Limited)

www.yatra.com

Registered Office:

Unit No. B-2/101, 1st Floor, Marathon Innova Building,
Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.
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T: +91 22 44357700

Corporate Office:

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YATRA ONLINE LIMITED REPORTS CONSOLIDATED REVENUE OF INR 1,008 Mn

August 12th 2024: Yatra Online Limited. {BSE: 543992 & NSE: YATRA}, India’s largest corporate travel services provider and the third largest online travel company in India among key OTA players* announces its results for the first quarter of financial year 2024-25.

* Note: Largest in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report)

Q1-FY25 Consolidated Financial Performance:

Revenue INR 1,008 Mn <i>YoY Growth: (9)%</i>	EBITDA INR 70 Mn <i>YoY Growth: (61)%</i>	EBITDA Margin 9%	PAT INR 40 Mn <i>YoY Growth: (33)%</i>
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Q1-FY25 Business Highlights:

- For Q1-FY25, Yatra reported revenue of INR 1,008 million, down 9% YoY largely due to the impact of reduced volumes in the B2C segment, as the company optimized discounts amid intensifying price competition in the market.
- Yatra continued to expand its corporate client base and closed 34 new corporate accounts during the quarter with billing potential of INR 2,028 million with average billing potential up 77% sequentially.
- Yatra made significant strides in its newly launched MICE business with a newly onboarded team that began ramping up operations during the quarter. While MICE contributions were muted for the June quarter, early indicators for the current quarter are positive, with meaningful business already secured.

Management Comments:

Commenting on the results, Whole Time Director & Chief Executive Officer, Mr. Dhruv Shringi stated: “For the three months ended June 30, 2024, we reported revenue of INR 1,008 million, representing a decline of 9% year-over-year. The decline was primarily driven by reduced volumes in the B2C segment, as we optimized discounts amid intensifying price competition in the market.

Despite challenges in the B2C segment during the June quarter, the Corporate Travel segment showed robust growth across all key metrics. We successfully secured 34 new corporate customer accounts. As the leader in Corporate Travel services in India, our customer acquisition rates remain strong, consistently outperforming industry benchmarks. We are currently exploring strategic M&A opportunities to further bolster our Corporate Travel segment, with a promising pipeline of prospects under evaluation.

The June quarter posed challenges for our B2C segment; however, we are encouraged by the strong momentum we are witnessing in our Corporate Travel business. The growth in new corporate accounts and the exciting developments in our MICE business underscore our commitment to driving long-term value for

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our stakeholders. As we navigate the evolving landscape, we remain focused on our strategic priorities to further strengthen our market leadership.”

Scheme of Amalgamation

On 12th August 2024, the Board of Directors of Yatra Online Limited approved a Composite Scheme of Amalgamation (“Scheme”) involving Yatra Online Limited (the “Amalgamated Company”) and its six wholly-owned subsidiaries (collectively referred to as the “Amalgamating Companies”). The primary objective of this amalgamation is to simplify management, operational, and corporate structures, thereby enhancing efficiencies and generating synergies.

The management of Yatra Online Limited believes that, among other benefits, the amalgamated entity will achieve greater operational and economic efficiency. This will be accomplished through the pooling and more effective utilization of combined resources, reducing overhead costs and expenses, achieving economies of scale, eliminating duplication of work, and rationalizing compliance requirements.

The Scheme is subject to requisite approvals/consents, as may be required in this regard.

Financial Statements:

Results for the quarter ended June 30, 2024, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website <https://investors.yatra.com/Investor-Relations-India>

Quarterly Conference Call:

The earnings conference call will be held on Tuesday, August 13, 2024 at 10:00 AM {IST} to discuss the Financial Results and performance of the company for the quarter ended June 30, 2024. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91-22-6280 1366 / +91-22-7115 8267 also accessible at: [Q1-FY25 Diamond Pass Link](#) Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at <https://investors.yatra.com/Investor-Relations-India>

About Yatra Online Limited:

- Yatra Online Limited (BSE: 543992, NSE: YATRA) is India’s Largest Corporate Travel services provider and one of India's leading consumer travel companies. Through the website, www.yatra.com, mobile applications, Corporate SaaS platform, and other associated platforms, leisure and business travelers can explore, research, compare prices and book a wide range of services, which include domestic and international air ticketing, hotel bookings, homestays, holiday packages, bus ticketing, rail ticketing, activities and ancillary services catering to the travel needs.
- Experience of being a NASDAQ listed company and managing public shareholders.

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- Experienced management team and strong corporate governance comprising industry executives with deep roots in the travel industry with 90+ years of accumulated experience.

Contact Information:

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